

MSc Economics 2012

Vienna University of Technology

economics.tuwien.ac.at

Institute for Advanced Studies

economics.ihs.ac.at



Admission

To be admitted into the graduate program, a student must hold a bachelor's degree or its equivalent from an accredited university. It is not essential that the previous education be in economics. Aside from economics, previous graduate students have had a variety of quantitative backgrounds from computer science to mathematics.

Application Procedure and Requirements

A complete file contains the following:

- A completed IHS graduate application, including the "Statement of Objectives";
- Certified transcripts of all previous university or college work;
- Certified copies of high school diploma;
- Three letters of recommendation from people familiar with your academic achievements.

The IHS does not require GRE or TOEFL results. However, we strongly encourage our applicants to provide this extra information. Official score reports (DI code 8929) must be received by the application deadline. Photocopies are not acceptable. Information on the GRE and TOEFL may be obtained online at <http://www.ets.org>

The applicant's file must be complete by the deadline in order to be considered for admission and financial aid. It is the responsibility of the applicant to ensure that all application and supporting materials arrive by the deadline. If an application is incomplete by the final deadline, it will not be considered for admission. Decisions regarding admission are the responsibility of the Department's Graduate Admissions Committee, which bases its judgment on the previous academic

record, the letters of recommendation, the candidate's statement of objectives, the GRE and TOEFL examinations (if available). Shortlisted candidates will be interviewed by the Admissions Committee. Local candidates are invited to the IHS, otherwise interviews will be conducted by telephone.

Tuition and Fees

The Institute for Advanced Studies does not charge tuition or fees for participation in the MSc Economics.

Financial Aid

Every year the Austrian National Bank provides a limited number of students in the Program with fellowships to help defer living costs and other expenses while studying at the IHS. Currently, the fellowship amount is approximately EUR 20,000 per student over the two-year program, and most of the students who are admitted to the program receive the fellowship.

Timeline for Admission 2012

- Application deadline: March 1, 2012. All application materials are due by this date. International students are encouraged to apply early.
- Interviews with selected candidates are conducted in the week starting March 5, 2012.
- Notices of acceptance are sent out by March 16, 2012.
- Candidates have until March 30, 2012 to notify the Department of their decisions.

The program starts on September 1, 2012.

Mailing Address for Applications

Institute for Advanced Studies

Department of Economics and Finance

Graduate Admissions

Stumpergasse 56

A-1060 Vienna

Austria

admissions.economics@ihs.ac.at

Permanent Faculty IHS

Walter H. Fisher

Macroeconomics, international finance

Christian Haefke

Macroeconomics, unemployment and labor market participation, product market regulation.

Robert Kunst

Time-series econometrics, seasonality, applied macroeconomics.

Martin Meier

Game theory, unawareness, general equilibrium theory, decision theory.

Tamás Papp

Macroeconomics, Bayesian econometrics, numerical methods.

Justinas Pelenis

Bayesian econometrics.

Wolfgang Polasek

Time series econometrics, Bayesian inference.

Michael Reiter

Computational economics, macroeconomics, public finance.

Klaus Ritzberger

Game theory, microeconomics, financial economics.

Leopold Sögner

Financial econometrics, Bayesian econometrics.

S. Derya Uysal

Microeconomics, Labor Economics.

Martin Wagner

Econometrics, quantitative economics, environmental economics, transition economics.

For detailed information about the faculty members please visit: <http://economics.ihs.ac.at>

Associated Faculty

Larry Blume, Cornell University and IHS Economics.

Manfred Deistler, University of Technology, emeritus and IHS Econometrics, time series, systems theory.

Egbert Dierker, IHS and University of Vienna, emeritus General equilibrium theory, oligopoly theory, welfare economics.

Ben Heijdra, University of Groningen and IHS Theory of macroeconomics, public economics.

Max Kasy, University of California, Los Angeles Econometrics.

Gabriel S. Lee, University of Regensburg and IHS Macroeconomics, Real estate economics.

Benedikt Pötscher, University of Vienna and IHS Model Selection, Nonparametric methods.

Wolfgang Scherrer, Vienna University of Technology and IHS Factor Models.

Jamsheed Shorish, Uberlink Corporation Numerical Methods.

Alexander Stomper, Humboldt University Corporate finance, financial institutions, market microstructure.

Rudolf Winter-Ebmer, Johannes Kepler University Linz and IHS Labor economics, applied microeconometrics.

Current Visiting Faculty

John T. Addison, University of South Carolina

Camelia Bejan, Rice University

Michel Darorogna, SCOR

Steve Durlauf, University of Wisconsin

This information is subject to change.