



**University  
of Basel**

Faculty of  
Business and Economics



# **Trade with China: The Likelihood and Consequences of Decoupling**

Tuesday | May 16, 2023 | 18:15 - 19:45  
Kollegienhaus, University of Basel

Speaker:  
**Prof. Gene M. Grossman**  
*Princeton University*

Lecture Series on Innovation in the Global Economy



# Trade with China: *The Likelihood and Consequences of Decoupling*

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## Programme

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**18.15 Welcome and Introduction**  
Prof. Rolf Weder

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**18.20 Speaker**  
Prof. Gene M. Grossman

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**19.05 Discussion**  
Prof. Gene M. Grossman  
Prof. M. Scott Taylor  
Prof. Rolf Weder  
and Audience

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**19.45 Apéro**

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Has globalization peaked? Will economic and geopolitical tensions lead us to a new era of disintegration and deglobalization, led by a decoupling of the U.S. and Chinese economies, or perhaps even a polarization of the world economy into separate economic hubs comprising the United States and its Western allies and China, Russia, and their satellites?

This event will consider the extent to which deglobalization has already begun in response to the “Trump tariffs” and the ensuing U.S.-China trade war. It will evaluate the likelihood of further decoupling in the light of the political and economic forces at play and review recent economic studies that estimate the effects using state-of-the-art quantitative trade models. Disintegration would be costly for all parties, especially if it involves significant technological decoupling.

## Lecture Series on Innovation in the Global Economy

The Lecture Series provides a platform for renowned researchers in Business and Economics to present their research results and thoughts on “Innovation in the Global Economy” to a broad audience. The events tackle the challenges of globalization and new technologies for society, policy makers and companies. They also focus on the determinants of innovation in open economies. The discussion plays an important role in the Lecture Series.



**Prof. Gene M. Grossman / Speaker**

Professor of International Economics, Princeton University, New Jersey (USA). He has received numerous professional honors and awards from all over the world. He was elected a Fellow of the Econometric Society as well as of the American Academy of Arts and Sciences, among others. He is also a research associate of the National Bureau of Economic Research.

Professor Grossman has written a large number of widely cited academic papers and books on international trade. He has pioneered the research on the relationship between Innovation, Growth and Globalization. Another branch of Professor Grossman's research focuses on the political forces that shape modern trade policy. Finally, he contributed fundamental insights on outsourcing, international trade in tasks and the global value chain.



**Prof. M. Scott Taylor / Guest on the Panel**

Professor of International Economics, University of Calgary, Alberta (Canada) and former President of the Canadian Economics Association. Professor Taylor currently teaches the Master Course "International Trade, Resources, and the Environment" at the Faculty of Business and Economics.



**Prof. Rolf Weder / Host**

Professor of International Trade and European Integration at the Faculty of Business and Economics of the University of Basel and Dean of the faculty.



### **December 1<sup>st</sup> 2022**

Globalization of R&D:  
The World, the U.S. and China  
Prof. J. Bradford Jensen / Georgetown University



### **May 16<sup>th</sup> 2023**

Trade with China:  
The Likelihood and Consequences of Decoupling  
Prof. Gene M. Grossmann / Princeton University



### **Late Autumn 2023**

Speaker to be confirmed



## Registration Form

Please register for the event using the QR-code  
or this Link: <https://forms.gle/6MGAjXc3NpJGuufx8>



**Registration is appreciated but not mandatory**

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