



**University
of Basel**

Faculty of
Business and Economics



«How Climate Change Affects Corporate Finance»

Prof. Dr. Yuna Heo

Public Inaugural Lecture (Antrittsvorlesung)

Thursday, 30 March 2023, 18:15 Uhr

WWZ Auditorium, Peter Merian-Weg 6, 4052 Basel



Dr. Heo is Assistant Professor of Corporate Finance. Her research interests can be divided into three main areas. First, she studies market anomalies and their interaction in the financial market. In a second strand of her research, Dr. Heo investigates factors affecting corporate innovation and corporate sustainability. A third focus is on the financing of climate change mitigation projects. She is strengthening the “Money & Finance” and “Energy & Environment” focal areas at the Faculty of Business and Economics.

Dr. Yuna Heo studied finance at Ewha Womans University and management engineering at the Korea Advanced Institute of Science and Technology in South Korea. She completed a doctorate in finance at Rutgers University, where she received her PhD in 2015. She then became assistant professor of finance at the Hong Kong Polytechnic University from 2015 to 2019. From 2020 to 2022, she worked on a variety of research projects, some in collaboration with researchers at Rutgers University. She joined our faculty on November 1, 2022.

Invitation by the Dean of the Faculty of Business and Economics Prof. Dr. Rolf Weder

To the high authorities, the university's teaching community, the students and all those interested in science

Thursday, 30 March 2023, 18:15 Uhr

**Public Inaugural Lecture
Prof. Dr. Yuna Heo**



18:15

Welcome

Prof. Dr. Rolf Weder

**Prof. Dr. Yuna Heo,
Assistant Professor for
Corporate Finance**

«How Climate Change Affects
Corporate Finance»

19:15

Apéro

WWZ Auditorium, Peter Merian-Weg 6,
4052 Basel

«How Climate Change Affects Corporate Finance»

Abstract

Climate change is one of the biggest challenges of our times. The complex effect of climate change gives us an alarming attention. Companies, governments and policymakers are increasingly concerned about unprecedented damages caused by climate change. In this talk, I address how climate change impacts financial stability and corporate finance decisions. I discuss how climate change affects corporate investment choices, firm precautionary cash holdings, and macro prudential risk. I also reflect on the prospective channels through which climate change affects economic and financial outcomes. Further, I introduce the state-level climate adaptation actions, which can possibly curb the potentially detrimental impact by climate change.



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Universität Basel
Wirtschaftswissenschaftliche Fakultät
Peter Merian-Weg 6
4002 Basel
Switzerland

dekanat-wwz@unibas.ch

wwz.unibas.ch