



**University
of Basel**

Faculty of
Business and Economics



The Power of Innovation and the Future of Capitalism

Thursday | May 30, 2024 | 18:15 - 19:45
Aula, Kollegienhaus, University of Basel

Speaker:

Prof. Philippe Aghion

Collège de France, INSEAD and LSE

Lecture Series on Innovation in the Global Economy



The Power of Innovation and the Future of Capitalism

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Programme

18.15 Welcome and Introduction
Prof. Rolf Weder

18.20 Speaker
Prof. Philippe Aghion

19.10 Discussion
Prof. Philippe Aghion
Prof. Frank C. Krysiak
Prof. Rolf Weder
and Audience

19.45 Apéro

The purpose of this lecture is to:

1. *Penetrate some of the great historical enigmas associated with the process of world growth, such as industrial takeoff, major technological waves, secular stagnation, the evolution of inequality, convergence and divergence across countries, the middle-income trap, and structural change.*

2. *Revisit the great debates over innovation and growth in developed nations: Can we foster innovation and creative destruction while at the same time protecting the environment and reducing inequality? Can we avoid creative destruction's potentially detrimental effects on employment, health, and well-being? Must we fear the digital and artificial intelligence revolutions?*

3. *Rethink the role of the state and civil society: What role can each of them play to stimulate innovation and creative destruction and thereby increase the wealth of nations? How can we protect citizens and the economy from the excesses of capitalism?*

Lecture Series on Innovation in the Global Economy

The Lecture Series provides a platform for renowned researchers in Business and Economics to present their research results and thoughts on "Innovation in the Global Economy" to a broad audience. The events tackle the challenges of globalization and new technologies for society, policy makers and companies. They also focus on the determinants of innovation in open economies. The discussion plays an important role in the Lecture Series. We are grateful for the support by the Claudine and Hans-Heiner Zaeslin-Bustany-Foundation.



Prof. Philippe Aghion / Speaker

Philippe Aghion is a Professor at the Collège de France, at INSEAD, and at the London School of Economics, and a fellow of the Econometric Society and of the American Academy of Arts and Sciences.

His research focuses on the economics of innovation and growth. With Peter Howitt, he pioneered the so-called Schumpeterian Growth theory which became a leading paradigm to analyze the interplay between growth, innovation, market structure, and firm dynamics. Much of this work is summarized in their joint books *Endogenous Growth Theory* (MIT Press, 1998) and *The Economics of Growth* (MIT Press, 2009), in his book with Rachel Griffith on *Competition and Growth* (MIT Press, 2006), in his survey “What Do We Learn from Schumpeterian Growth Theory” (joint with U. Akcigit and P. Howitt), and more recently in *The Power of Creative Destruction* (joint with C. Antonin and S. Bunel).

In 2001, Philippe Aghion received the Yrjo Jahnsson Award of the best European economist under age 45, in 2009 he received the John Von Neumann Award, and in March 2020 he shared the BBVA “Frontier of Knowledge Award” with Peter Howitt for “developing an economic growth theory based on the innovation that emerges from the process of creative destruction”.



Prof. Frank C. Krysiak / Guest on the Panel

Professor of Environmental Economics at the University of Basel. His research focuses on the interaction of economics with ecology and politics, economic theories of sustainability, and the effects of environmental policy on technological progress, with applications to climate and energy transition.



Prof. Rolf Weder / Host

Professor of International Economics at the University of Basel. His research focuses on the effects of globalization on countries and the environment. He is co-leader of a project on innovation (Innoscape.ch) at the Center for International Economics and Business (CIEB).



December 1st 2022

Prof. J. Bradford Jensen / Georgetown University



May 16th 2023

Prof. Gene M. Grossmann / Princeton University



November 2nd 2023

Prof. Dave Donaldson / Massachusetts Institute of Technology



May 30th 2024

Prof. Philippe Aghion / Collège de France, INSEAD and LSE



December 5th 2024

Prof. Pol Antràs / Harvard University

Registration Form

Please register for the event using the QR-code
or this Link: <https://forms.gle/Rqf2LhhEBsgNzqk67>

Registration is appreciated but not mandatory

The event is organized by the Center for International
Economics and Business (CIEB)



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University of Basel
Faculty of Business and Economics
Peter Merian Weg 6
4052 Basel
Switzerland

www.cieb.unibas.ch

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