



**University
of Basel**

Faculty of
Business and Economics



Public Event 2025: **The Future of Research at U.S. Universities**

16 July 2025 | 18.15 | WWZ Auditorium

of the Summer School in Law, Business,
and Economic Policy



The Future of Research at U.S. Universities



Wednesday | 16 July 2025 | 18.15 - 19.30

WWZ Auditorium | Peter Merian-Weg 6, 4052 Basel

Program

18.15	Welcome and Introduction Prof. Rolf Weder
18.20	Speaker Prof. David L. Yermack
18.50	Panel Discussion Prof. em. Antonio Loprieno Prof. David L. Yermack Prof. Rolf Weder followed by a
19.10	Discussion with the Audience
~ 19.30	Apéro

This event is part of the Public Event Series of the **Summer School in Law, Business, and Economic Policy of the Faculty of Business and Economics of the University of Basel**. The Public Events are designed to present insights from our colleagues at the partner universities of the Summer School and to discuss their implications for business, policy making and the society with a broad audience.

U.S. universities are currently under fire. **Professor Yermack's talk will provide the background of the current debate and discuss possible solutions.** Thereby, he will show that U.S. universities obtain significant research funding from government, especially in medicine and laboratory sciences. The Trump administration has upended this relationship, cancelling some grants, limiting overhead cost reimbursement, and leveraging future research funding to cause changes in universities' culture and governance. Potential changes to tax laws also threaten universities' funding from alumni donors. He will discuss the alternatives for universities to respond, including cutting ties with government and seeking alliances with commercial businesses.

In the panel discussion we will add the European perspective. In particular, some already see the top positions of U.S. universities in research and teaching endangered, whereas others perceive a unique opportunity for European universities to attract the best minds in research and to build up a competitive alternative to the U.S. system.

Join us for a lively debate!

Prof. David L. Yermack | New York University | **Speaker**



David L. Yermack is the Albert Fingerhut Professor of Finance and Business Transformation at the Stern School of Business, New York University. He has a J.D. and a PhD in Economics from Harvard University. His research focuses on Corporate Finance, Corporate Governance, Digital Currency and Block-chains. He has been Chairman of the Finance Department of the Stern School from 2015-2023.

Professor Yermack currently teaches the Master course “Restructuring Firms and Industries” of our Summer School in Law, Business and Economic Policy.

Prof. em. Antonio Loprieno | University of Basel | **Panelist**

Antonio Loprieno was President of the University of Basel (2006–2015), the Swiss Rectors’ Conference (2008–2015) and the European Federation of Academies of Science (ALLEA, 2018–2024), among others. He currently presides the International Jury of the French Excellence Initiative in Social Sciences and Humanities and is member of the Board of the University of Zurich and of German Excellence Clusters.



Prof. Rolf Weder | University of Basel | **Host**



Rolf Weder is Professor of International Economics at the University of Basel and Chairman of the Executive Committee of the Summer School in Law, Business, and Economic Policy.

How to find us:

Wirtschaftswissenschaftliche Fakultät
Peter Merian-Weg 6
4052 Basel
Schweiz

From train station Bahnhof SBB:

Approx. 7' walk

Tram | One stop on line 10 (direction Dornach) or line 11 (direction Aesch) to „Peter Merian“

Car | As there are no parking facilities for guests at the Jacob Burckhardt Haus, please use the nearby car parks at the postal office or the SBB railway station

[Google Maps](#)

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