

Faculty of Business and Economics



The Power of Innovation and the Future of Capitalism

Thursday | May 30, 2024 | 18:15 - 19:45
Aula, Kollegienhaus, University of Basel

INNOVATION

Speaker:
Prof. Philippe Aghion
Collège de France, INSEAD and LSE

December 1st 2023
Prof. J. Bradford Jensen | Georgetown University

May 16th 2023
Prof. Gene M. Grossman | Princeton University

November 2nd 2023
Prof. Dave Donckels | Massachusetts Institute of Technology

May 30th 2024
Prof. Philippe Aghion | Collège de France, INSEAD and LSE

December 5th 2024
Prof. Pål Aström | Harvard University

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AT THE HEART OF THE PARADIGM

- Contradiction :
 - The innovator is motivated by prospect of monopoly rents
 - But those rents can be used ex post to prevent future innovations and to block new entry
- Regulating capitalism is largely about how to manage this contradiction















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